

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

10 WILLIAM LAMARTINA, Individually and on) Case No. 5:20-cv-02182-EJD (VKD)
11 Behalf of All Others Similarly Situated,)
12) CLASS ACTION
13 vs.)
14 VMWARE, INC., et al.,)
15 Defendants.)
16 _____)
17)
18)
19)
20)
21)
22)
23)
24)
25)
26)
27)
28)

1 THIS MATTER having come before the Court on March 31, 2025, on Lead Counsel's
 2 motion for an award of attorneys' fees and expenses, and an award to Class Representative pursuant
 3 to 15 U.S.C. §78u-4(a)(4) (ECF 192) in the above-captioned action; the Court having considered all
 4 papers filed and proceedings conducted herein and otherwise being fully informed of the matters
 5 hereto and good cause appearing therefore;

6 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that:

7 1. For purposes of this Order, the terms used herein shall have the same meanings as set
 8 forth in the Stipulation of Settlement dated October 4, 2024 (the "Stipulation"). ECF 181-2.

9 2. This Court has jurisdiction over the subject matter of the Action and all matters
 10 relating hereto, including all members of the Class who have not timely and validly requested
 11 exclusion.

12 3. Notice of Lead Counsel's motion for attorneys' fees and payment of expenses was
 13 given to all Class Members who could be identified with reasonable effort. The form and method of
 14 notifying the Class of the motion for attorneys' fees and expenses met the requirements of Rule 23 of
 15 the Federal Rules of Civil Procedure, the United States Constitution (including the Due Process
 16 Clause), the Private Securities Litigation Reform Act of 1995, as amended, and any other applicable
 17 law. This constituted the best notice practicable under the circumstances and due and sufficient
 18 notice to all persons and entities entitled thereto.

19 4. The Court hereby awards Lead Counsel attorneys' fees of 25% of the Settlement
 20 Amount, plus expenses in the amount of \$806,188.95, together with the interest earned thereon on
 21 both amounts for the same time period and at the same rate as that earned on the Settlement Fund
 22 until paid. The Court finds that the amount of fees awarded is fair and reasonable under the
 23 "percentage-of-recovery" method given the substantial risks of non-recovery, the contingent nature
 24 of the representation, awards in similar cases, the time and effort involved, and the result obtained
 25 for the Class. *See Vizcaino v. Microsoft Corp.*, 290 F.3d 1043, 1049-50 (9th Cir. 2002).

26 5. The awarded attorneys' fees and expenses and interest earned thereon shall be paid to
 27 Lead Counsel from the Settlement Fund immediately upon entry of this Order, subject to the terms,
 28

1 conditions, and obligations of the Stipulation, the terms, conditions, and obligations of which are
 2 incorporated herein.

3 6. In making this award of fees and expenses to Lead Counsel, the Court has considered
 4 and found that:

5 (a) the Settlement has created a fund of \$102,500,000 in cash that is already on
 6 deposit, and numerous Class Members who submit, or have submitted, valid Proof of Claim forms
 7 will benefit from the Settlement created by the efforts of Lead Counsel;

8 (b) over 138,100 copies of the Postcard Notice were disseminated to potential
 9 Class Members indicating that Lead Counsel would move for attorneys' fees not to exceed 25% of
 10 the Settlement Amount and for expenses in an amount not to exceed \$950,000, plus interest thereon,
 11 and no objections to the fees or expenses were filed by Class Members;

12 (c) Lead Counsel has pursued the Action and achieved the Settlement with skill,
 13 perseverance, and diligent advocacy;

14 (d) Lead Counsel has expended substantial time and effort pursuing the Action on
 15 behalf of the Class;

16 (e) Lead Counsel pursued the Action on a contingent basis, having received no
 17 compensation during the Action, and any fee amount has been contingent on the result achieved;

18 (f) the Action involves complex factual and legal issues and, in the absence of
 19 settlement, would involve lengthy proceedings whose resolution would be uncertain;

20 (g) had Lead Counsel not achieved the Settlement, there would remain a
 21 significant risk that the Class may have recovered less or nothing from Defendants;

22 (h) Lead Counsel has devoted over 26,660 hours, with a lodestar value of
 23 \$16,976,314.50 to achieve the Settlement;

24 (i) Lead Plaintiff approved the amount of attorneys' fees awarded as fair and
 25 reasonable; and

26 (j) the attorneys' fees and expenses awarded are fair and reasonable and
 27 consistent with awards in similar cases within the Ninth Circuit.

1 7. Pursuant to 15 U.S.C. §78u-4(a)(4), the Court awards Class Representative Eastern
2 Atlantic States Carpenters Pension Fund \$4,375.00 for its time and expenses representing the Class.

3 IT IS SO ORDERED.

4 DATED: March 31, 2025



THE HONORABLE EDWARD J. DAVILA
UNITED STATES DISTRICT JUDGE

5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28